



# Introducing the International Student Banking Offer (ISBO)

Helping international students meet Canada's study permit guidelines while in their home country.



# Your future starts here

As a leading Canadian-based financial institution, we're in the business of helping our clients achieve what is important to them. As an international student preparing to study abroad, we know there's a lot to do before you arrive, and that the banking system in Canada may be very different from the banking system in your home country. That's why we developed the **CIBC International Student Banking Offer (ISBO)**, and why CIBC is here to help you on your journey every step of the way.

## What's inside?

Welcome to the **ISBO Application Guidebook**. Inside you'll find detailed information about our ISBO programs as you plan for your studies in Canada, along with step-by-step instructions to easily complete your application online.

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# Get your study permit faster

International students looking to meet Canada's study permit guidelines can do so by prefunding their Guaranteed Investment Certificate (GIC)<sup>1</sup> before arriving in Canada.

Before you arrive in Canada you can:

- Easily secure a GIC<sup>1</sup> to meet your study permit guidelines
- Quickly open a deposit account<sup>2</sup> for your day-to-day banking needs in Canada
- Efficiently transfer funds online using your preferred currency<sup>3</sup> with no service fee<sup>4</sup>
- Learn more about our travel rewards and cash back credit cards<sup>5</sup>

Making plans to leave your home country and move to Canada takes a lot of work. At CIBC, we're here to help you prepare so that you can move to Canada with confidence.

Contact us at [mailbox.isbo@cibc.com](mailto:mailbox.isbo@cibc.com)



Your expected arrival date should be within 365 days (12 months) of the date you submit your ISBO application. If you are arriving later than 365 days, please wait and apply when you are within 365 days of arriving in Canada. You must be 15 years or older to submit an ISBO application.

# CIBC International Student Banking Offer (ISBO)

See how our ISBO programs can help you prepare for your new life in Canada.

Use the CIBC Student GIC Program<sup>1</sup> to meet Canada's study permit guidelines by prefunding your Guaranteed Investment Certificate (GIC)<sup>1</sup> before you arrive in Canada.

Use the CIBC Student Deposit Program<sup>2</sup> to easily open a new deposit account<sup>2</sup> online for your day-to-day banking needs while at school in Canada. Your new CIBC Smart™ Account for Students can demonstrate proof of funds before you arrive, and will help to reduce the need to carry large sums of money while traveling.

## CIBC Student GIC Program<sup>1</sup>

- Deposit a minimum \$10,000 CAD (up to \$20,000 CAD) to enroll in the CIBC Student GIC Program<sup>1</sup>
- Efficiently transfer funds online using your preferred currency<sup>3</sup> with no service fee<sup>4</sup>
- Have between \$2,000 CAD to \$12,000 CAD deposited into your new CIBC Smart™ Account for Students when you arrive in Canada
- Receive a portion of your investment back each month for 12 months - approximately \$1,000 CAD in 8 equal payments
- After 12 months, you'll have received your \$10,000 CAD investment back, plus earned interest

## CIBC Student Deposit Program<sup>2</sup>

- Transfer a minimum \$1,000 CAD up to \$20,000 CAD into your new deposit account<sup>2</sup> before you move to Canada
- Efficiently transfer funds online using your preferred currency<sup>3</sup> with no service fee<sup>4</sup>
- Instantly activate your account upon arrival in Canada at any one of our CIBC Banking Centres
- Benefits include no monthly account fee, unlimited transactions<sup>6</sup>, and free *Interac* e-transfers
  - *Interac* e-transfers are a convenient way to send, request and receive money directly from one Canadian bank account to another<sup>7</sup>
- Your account benefits last until your graduation date (up to four years) plus six additional months after graduation



# Completing your ISBO application

Complete your ISBO application online through three key sections:

## Section A: Programs and payment

Select the ISBO program you are applying for:

- CIBC Student GIC Program<sup>1</sup>; or
- CIBC Student Deposit Program<sup>2</sup>

## Section B: Student information

- Enter your personal information

## Section C: Payment summary

- Review your details and when ready, click SUBMIT to complete your application!

**Regardless of the program you choose, make sure to have the following documents ready to complete your application:**

- Your passport
- Your Letter of Admission (in pdf or jpg format)
- The name of your school's campus in Canada

Once submitted, CIBC will contact you within 1 business day to confirm your application.

Need help with your online application?

Email us at [mailbox.isbo@cibc.com](mailto:mailbox.isbo@cibc.com)





# Section A: Programs and payment

Select the ISBO program you are applying for:

- CIBC Student GIC Program<sup>1</sup>
- CIBC Student Deposit Program<sup>2</sup>

Then enter the amount you wish to deposit into your new CIBC account:

### For the CIBC Student Deposit Program:

- Minimum investment amount: \$1,000 CAD
- Maximum investment amount: \$20,000 CAD
- Select payment country: Select the country you currently reside in and hold a passport for
- Select payment currency<sup>3</sup>: Select the currency that you would like to use for your international wire transfer
- If your preferred currency<sup>3</sup> is not in the dropdown you can pick to pay in Canadian Dollars

### For the CIBC Student GIC Program:

- Minimum investment amount: \$10,000 CAD
- Maximum investment amount: \$20,000 CAD
- Select payment country: Select the country you currently reside in and hold a passport for
- Select payment currency<sup>3</sup>: Select the currency that you would like to use for your international wire transfer
- If your preferred currency<sup>3</sup> is not in the dropdown you can pick to pay in Canadian Dollars



#### Bank wire

Transactions are typically processed within 2-3 business days



#### MasterCard credit / debit card

Transactions are typically processed within 1-2 business days



#### Visa credit / debit card

Transactions are typically processed within 1-2 business days



#### China Union Pay

Transactions are typically processed within 2-3 business days



## Section B: Student information

- 1** **Title** Select your title from the dropdown.
- 2** **Legal name** Enter your legal first, middle, and last name as it appears on your passport. This is important as this will be the name associated with your CIBC bank account. Please note – special characters are not allowed in these fields.
- 3** **Name** Enter your first name and last name in your home country language (this is an optional field allowing you to include an alternate name you use in your home country).
- 4** **School name and campus** Select the school that you have been accepted to in Canada. Please select the name of your school's campus as well, as this will help us identify the CIBC Banking Centre closest to you.
- 5** **Tentative arrival date** This is the date that you expect to arrive in Canada. This date should be within 365 days (12 months) of the date you submit your application. If you are arriving later than 365 days, please wait and apply when you are within 365 days of arriving in Canada.
- 6** **Tentative graduation date** This is the date that you expect to graduate from the program you are enrolled in.
- 7** **Intended use of account** As a bank, we are required by law to ask clients about the intended use of the bank account they are applying for. This information will not be used for any other purpose. Please select a suitable option that explains the intended use of your account.
- 8** **Occupation category / occupation description / detailed description** These questions ask you to identify what you currently do in your home country. Please select "Student". As a bank, we are required by law to ask clients for this information when they apply for a new account. This information will not be used for any other purpose.
- 9** **Is this account to benefit a third party?** This question is asking you to confirm that your CIBC account will only be used by you and not someone else.
  - Select "No" if the account will only be used by you
  - Select "Yes" if the account will be used for someone elseWe're required by law to ask clients for this information when they apply for a new account. This information will not be used for any other purpose.
- 10** **Admission letter** Please upload the acceptance / letter of admission you received from the Canadian school you will be attending. It is very important to have your legal name on this document. This can be uploaded in pdf or jpg format at a maximum size of 5 MB.







## Contact details

- 1** Address Enter the details of where you live including street number, street name, state / province, city, and zip / postal code.  
If current zip / postal code of residence are not applicable to you, please enter N/A.
- 2** Phone number Enter your current phone number. Please include the area code.
- 3** Registered email address Enter your email address. This is the email that CIBC will use to contact you. This will also be the email address you use to sign in to the ISBO online platform to check the status of your application. We refer to this as your “registered email address”.
- 4** Confirm email address Enter the same email address again. Carefully review to ensure there are no errors, and to confirm the email address used for #3 (above) and #4 (here) match. We check as well, so you’ll see an error message if they are not the same.
- 5** Password Create a password. This will be the password you will use to sign in to the ISBO online platform. For security purposes, we ask that it must contain at least 8 characters, at least 1 uppercase letter and 1 special character.
- 6** Confirm password Enter your password again (i.e. the same password used in #3 and #4 above). Carefully review to ensure there are no errors, and confirm the password used for #5 (above) and #6 (here) match.

## Passport details

- 1** Passport number Enter your passport number.
- 2** Passport issue date Select the date of issue on your passport. This date must be prior to today’s date.
- 3** Passport expiry date Select the date your passport will expire. This date must be greater than today’s date.
- 4** Country of issue Enter the country where your passport is issued from.
- 5** Date of birth Select your date of birth. You must be 15 years or older to submit an application.

## Referral details

1

### Referral type

This question asks you how you heard about our ISBO.

- If you have been referred by a friend, you both qualify to receive a \$25 bonus.<sup>8</sup> Visit [cibc.com/isbo](https://cibc.com/isbo) for more details

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### Referral details

This question asks for details about the friend who referred you to the ISBO.

- If this is not applicable to you, please enter N/A

See how the CIBC International Student Banking Offer can help you prepare for your new student life in Canada.





## Section C: Payment summary

- 1** Review all of the details in the **student information** section on the ISBO online platform to ensure everything is correct. If you need to correct details, please scroll down and select the "Edit" button.
- 2** Carefully review the **terms and conditions, deposit account, privacy details, and other** section on the ISBO online platform (you may wish to print copies of each for your records). These are the official Terms and Conditions of your program.
- 3** Once you have finished reading these documents in detail and when ready, please select the check box "I agree" to the above **terms, documents and privacy consent**.
- 4** When ready, click **SUBMIT** to complete your application.

Congratulations! You're one step closer to your studies abroad!

### Important notes

- Once you submit your application, CIBC will begin the process of opening your new account. You can track your application online by signing on to the secure ISBO platform with your registered email address and the password you created.
- CIBC will contact you within 1 business day via email to confirm your payment instructions. The instructions will include your newly established CIBC bank account number (i.e. where your international wire payments will be deposited).
- The international wire transfer must come from your bank account in your home country. Only one international wire transfer is permitted until you arrive in Canada and activate your account. If required, refunds can be requested on the ISBO online platform once you have submitted your wire transfer. We will ask why you need a refund, and will need to notify the Canadian Consulate of your request. The refund processing fee is \$20.00 per transaction.

### If you need further assistance:

- Select FAQs from the top menu on the ISBO online platform for answers to frequently asked questions
- Email us directly with questions at [mailbox.isbo@cibc.com](mailto:mailbox.isbo@cibc.com)

<sup>1</sup> Students can send minimum \$10,000 CAD up to \$20,000 CAD in any currency offered by CIBC to enroll in the GIC program. You will be required to open a CIBC Deposit account to purchase GICs.

<sup>2</sup> Students can send minimum \$1,000 CAD up to \$20,000 CAD in any currency offered by CIBC to enroll in the CIBC Student Deposit Program. Your expected arrival date should be within 365 days (12 months) of the date you submit your ISBO application. If you are arriving later than 365 days, you will need to wait and apply when you are within 365 days of arriving in Canada. You must be 15 years or older to submit an ISBO application.

<sup>3</sup> CIBC provides access to all developed market currencies and select growth market currencies.

<sup>4</sup> CIBC foreign exchange rates apply.

<sup>5</sup> Eligible cards only. Standard credit criteria applies.

<sup>6</sup> A transaction includes cheques, withdrawals, transfers, pre-authorized payments, bill payments (including CIBC Credit Cards and CIBC Personal Lines of Credit) and debit purchases. For all accounts, transfers to CIBC-branded loans (excluding CIBC Personal Lines of Credit), mortgages and investments (registered and nonregistered) are free. Other fees (in addition to any transaction fee) include: withdrawals from non-CIBC bank machines, *Interac* e-Transfer transactions (the *Interac* e-Transfer fee is waived for CIBC Smart Accounts, CIBC PremierService Accounts and for clients who are enrolled in CIBC Advantage for Youth, CIBC Smart for Students, CIBC Smart for Seniors (on the CIBC Smart Account) and CIBC Advantage for Students (on the CIBC Everyday Chequing Account) and transactions in foreign currency (including cheques written in currencies other than the account currency).

<sup>7</sup> Available with participating financial institutions.

<sup>8</sup> Terms and Conditions apply. Please visit [cibc.com/isbo](http://cibc.com/isbo) for further details. Products and their features may change at any time.

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